OnBase®
by Hyland

10 TRENDING REASONS FOR AP AUTOMATION

Capture invoices electronically – whether fax, mail, email, EDI, etc. – and deliver them to the appropriate people for review, approval and coding. By electronically managing the documents and information that drive AP processes, you maximize the benefits of fast and accurate invoice processing.

Here are 10 more great reasons to use OnBase.

1 LOWER PROCESSING COSTS

$1,500,000

Leggett and Platt, Inc. saves $1.5 million annually with automated invoice processing.

2 ROI

6.5 MONTHS

"We save $125,000 each year, and we realized a complete return on investment in only six-and-a-half months."
– Berner Food and Beverage

3 REDUCE MANUAL EFFORT

30 FTEs

Affinity Federal Credit Union re-allocated 30 full-time AP employees to help achieve organizational goals.

4 INCREASE PRODUCTIVITY

60%

Fastenal Company increased productivity 60 percent without adding staff and increased daily invoice volume from 10,000 to 16,000.

5 FASTER INVOICE APPROVAL

MINUTES

Suncoast Credit Union decreased invoice approval time from three days to mere minutes.

6 DIRECT INTEGRATION TO ERP

$8,000

Moen saves $8,000 per month by integrating with SAP. AP associates instantly view documents and supporting information while still working in SAP.

7 | INCREASE INVOICE VOLUME

200%

Leggett and Platt, Inc. boosted invoice volume by over 200 percent without adding staff.

8 | REDUCE LATE & DUPLICATE PAYMENTS

50%

Calor Gas reduced duplicate payments by nearly 50 percent.
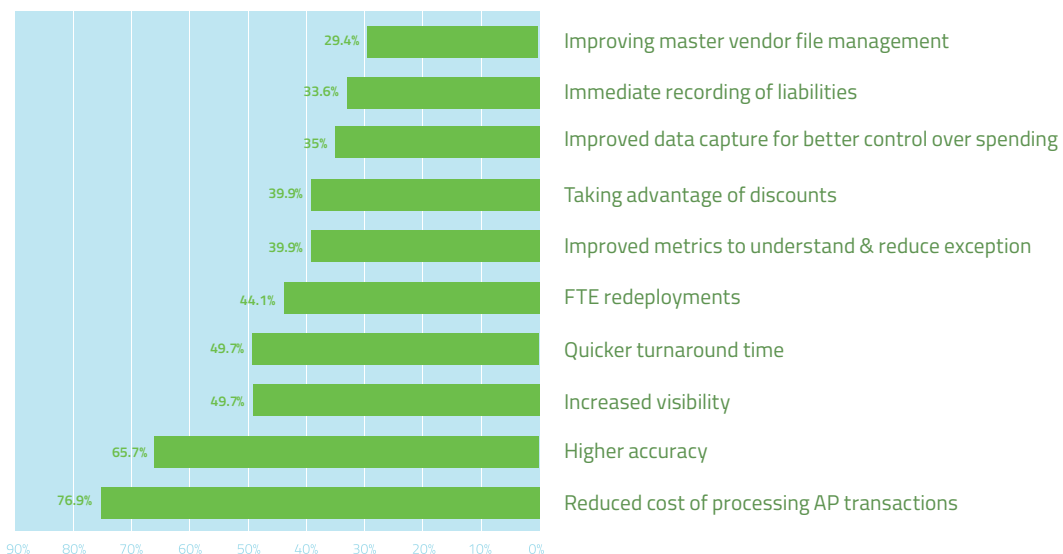
9 | REDUCE STORAGE COSTS

$20,000

The Allegheny County Controller's Office sends and receives invoices electronically, saving the office up to $20,000 annually in postage, paper and ink.

10 | FEWER LOST INVOICES

99%

Clicks Group Limited immediately accesses more than 99 percent of invoices electronically.

TOP 10 FACTORS JUSTIFYING THE COST OF AP AUTOMATION PROJECTS*

Percentage	Factor
29.4%	Improving master vendor file management
33.6%	Immediate recording of liabilities
35%	Improved data capture for better control over spending
39.9%	Taking advantage of discounts
39.9%	Improved metrics to understand & reduce exception
44.1%	FTE redeployments
49.7%	Quicker turnaround time
49.7%	Increased visibility
65.7%	Higher accuracy
76.9%	Reduced cost of processing AP transactions

90% 80% 70% 60% 50% 40% 30% 20% 10% 0%

Learn more at **OnBase.com »**

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